

MARICOPA COUNTY

Showed consistent financial strength in FY 2014

• \$473

The County spent \$473 per person in FY 2014, mainly on public safety and health.



Maricopa County spends less per person than ten other similar counties.

WHERE DOES THE MONEY GO?



Spending per Person



Public Safety \$ 243



Health 102



Capital Projects 58



General Government 34



Highways & Streets 13



Parks & Libraries 9



Debt 7

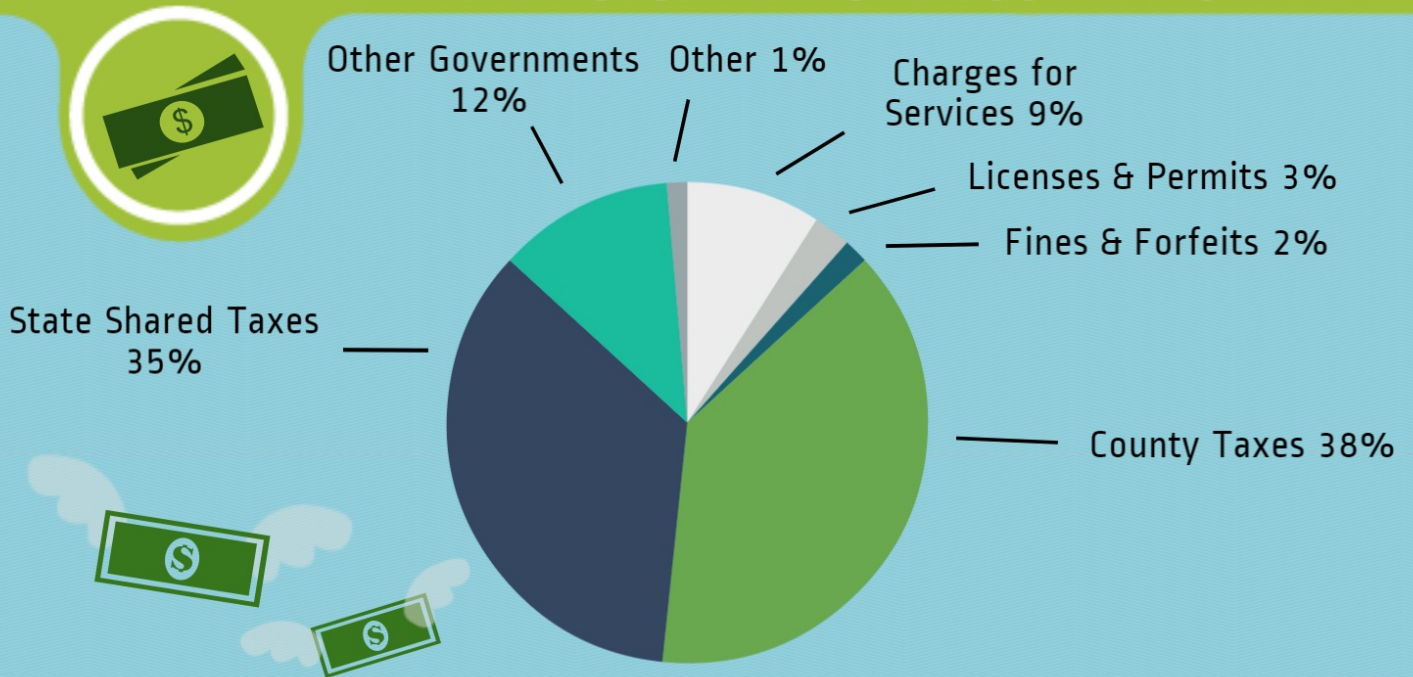


Education 7

Total per person \$ 473

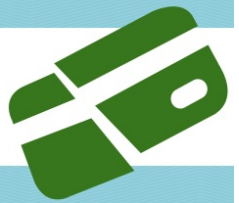
Conservative Spending

WHERE DOES THE MONEY COME FROM?



Low Debt

Maricopa County has low debt compared to similar counties due to its "pay-as-you-go" financing policy. The FY 2014 long-term debt was \$55 per person.



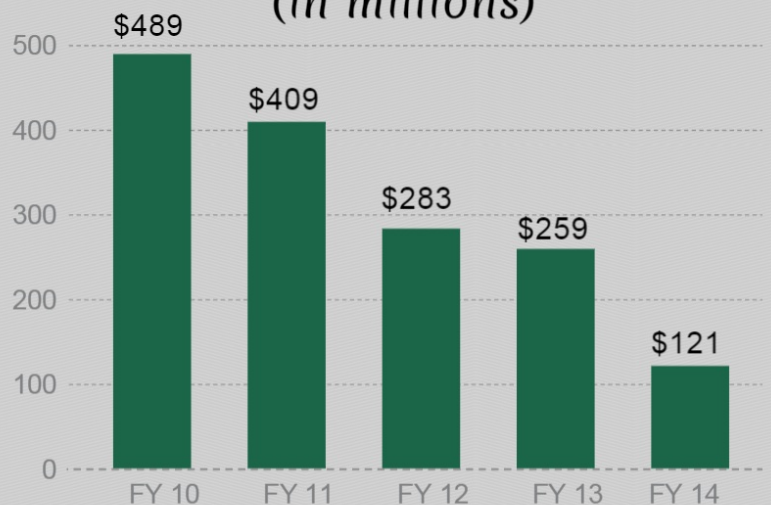
GENERAL FUND BALANCE = HEALTHY



The County's general fund is its primary operating fund. The spendable fund balance has decreased during the last four years, but remains relatively strong in relation to revenues (11.3% of revenues).

In FY 2014, a good portion of the County's spendable fund balance was used to pay for planned capital projects. Even with the significant decrease in the fund balance, the County did not incur any long-term debt. The County's liquidity ratio (assets to liabilities) is still a healthy 1.9 to 1. This means the County has a \$1.90 available in cash for every \$1 in current liabilities.

General Fund Spendable Balance (in millions)



Infographic by Maricopa County Internal Audit. For more information, see our Financial Condition Report, available at our website www.maricopa.gov/internalaudit/

